



STOCK EXCHANGE ANNOUNCEMENT

ANNUAL GENERAL MEETING

25 November 2008

In accordance with Listing Rule 3.13.2 the directors advise that the resolutions put to shareholders were carried at the Annual General Meeting of the Company held earlier today.

The resolutions carried were: -

1. "That the Remuneration Report that forms part of the Directors' Report for the financial period ended 30 June 2008, be adopted."
2. "That Mr Daniel Frank Smith, having retired in accordance with the Company's Constitution and, being eligible, offers himself for re-election, be re-elected as a Director of the Company with immediate effect."
3. "That Ms Cheryl Lynn Wilson, having retired in accordance with the Company's Constitution and, being eligible, offers herself for re-election, be re-elected as a Director of the Company with immediate effect."

A summary of proxy votes in relation to the resolutions passed is attached.

Alec Pismiris
Company Secretary
Industrial Minerals Corporation Limited
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ANNUAL GENERAL MEETING - 25 NOVEMBER 2008

DISCLOSURE OF PROXY VOTES

In accordance with section 251AA of the Corporations Law, the following information is provided to Australian Stock Exchange Limited in relation to resolutions passed by members of Industrial Minerals Corporation Limited at its Annual General Meeting held on 25 November 2008.

	Resolution Number	Resolution Number	Resolution Number
	1.0	2.0	3.0
Decided by show of hands (S) or poll (P)	S	S	S
Total number of proxy votes exercisable by proxies validly appointed	100,201,069	100,201,069	100,201,069
Total number of proxy votes in respect of which the appointments specified that:-	74,948,799	76,573,799	76,573,799
- the proxy is to vote for the resolution			
- the proxy is to vote against the resolution	23,627,270	23,627,270	23,627,270
- the proxy is open on the resolution	Nil	Nil	Nil
- the proxy is to abstain on the resolution	Nil	Nil	Nil
- the proxy may vote at the proxy's discretion	Nil	Nil	Nil

Note: Resolution numbers in this table refer to the numbering in this announcement to Australian Stock Exchange Limited and necessarily not the numbering in the notice of meeting.

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