



## STOCK EXCHANGE ANNOUNCEMENT

25 March 2011

### INDUSTRIAL MINERALS JOINS OTCQX

Industrial Minerals Corporation Limited ("IDM") (ASX: IDM) (OTCQX: ILMCY) wishes to announce that it will commence trading on the highest tier of the OTC market, OTCQX®, by Pink OTC Markets Inc.

Industrial Minerals will begin trading under the symbol ILMCY, on March 28, 2011. Investors will be able to find current financial disclosure and Real-Time Level 2 quotes for the company on [www.otcqx.com](http://www.otcqx.com) and [www.otcmarkets.com](http://www.otcmarkets.com).

Philip Garratt, CEO, said "We are pleased to have our American Depositary Receipt (ADR) listed on OTCQX, and to be in a position to address the investment community in the USA. The Company has found a warm reception among fund managers that we have been visiting this week in New York City and we're looking forward to a continued presence."

#### **About Industrial Minerals**

Industrial Minerals Corporation owns 100% of Oregon Resources Corporation (ORC) which is developing the Southern Oregon Mineral Sands project covering approximately 2,600 acres of terraced mineral sands properties near Coos Bay in southwestern Oregon. The project is expected to commence commissioning this April.

#### **About OTCQX**

The OTCQX marketplace is the premier tier of the U.S. OTC market. Investor-focused companies use the quality-controlled OTCQX platform to offer investors transparent trading, superior information, and easy access through their regulated U.S. broker-dealers. The innovative OTCQX platform offers companies and their shareholders a level of marketplace services formerly available only on a U.S. stock exchange. For more information and to view a full list of OTCQX companies, visit [www.otcqx.com](http://www.otcqx.com).

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