



STOCK EXCHANGE ANNOUNCEMENT

BOARD CHANGES

30 November 2011

Industrial Minerals Corporation Limited ("IDM") (ASX: IDM) (OTCQX: ILMCY) wishes to announce the appointment of Mr David Kong as a Non-Executive Director.

David has Bachelor degree in Business Administration, is a Chartered Accountant and a Certified Director (ICD.D) of the Institute of Corporate Directors. He was a partner of Ellis Foster Chartered Accountants between 1981 and 2004 before merging with Ernst & Young LLP in 2005 where he was a partner until 2010. During his over 30 years of public accounting / auditing career, David focused mainly in mining companies listed on the North American exchanges.

As a result of the board's desire to maximise the number of Non-Executive Directors, Mr Dan Smith will retire as an Executive Director, however he will continue his very important role of Chief Operating Officer of the Company.

ENDS

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